Case 16-18372-jkf Doc 11 Filed 12/23/16 Entered 12/23/16 12:32:56 Desc Main Document Page 1 of 1

UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

IN RE: Danielle L. Robinson BK NO. 16-18372 JKF

Debtor

Chapter 13

JPMC Specialty Mortgage LLC f/k/a WM Specialty

Mortgage LLC

Movant

Hearing Date: 02/09/17

VS.

Danielle L. Robinson

Respondent

OBJECTION OF JPMC SPECIALTY MORTGAGE LLC F/K/A WM SPECIALTY MORTGAGE LLC TO CONFIRMATION OF CHAPTER 13 PLAN

JPMC Specialty Mortgage LLC f/k/a WM Specialty Mortgage LLC (hereinafter Secured Creditor), objects to confirmation of Debtor's Chapter 13 plan and asserts in support of its Objection as follows:

- 1. Arrears are estimated to be \$16,290.25, as will be shown on the POC that will be filed by the Bar date established by this court.
- 2. Debtor's Plan provides for payment in the amount of \$11,039.00 towards the arrearage claim of the Secured Creditor.
- 3. Debtor's Plan understates the amount of the Secured Creditor's claim by \$5,251.25, and does not provide sufficient funding to pay said claim including present value interest.
- 4. Accordingly, Debtor's Plan is not feasible, as it does not fully compensate the Secured Creditor.
 - 5. In addition, the Debtor's Plan fails to comply with 11 U.S.C. §§ 1322 and 1325.

WHEREFORE, the Secured Creditor, JPMC Specialty Mortgage LLC f/k/a WM Specialty Mortgage LLC, prays that the Court deny confirmation of the Debtor's Plan.

Respectfully submitted,

Date: December 23, 2016

/s/ Brian C. Nicholas, Esquire
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